

Regulatory Announcement

Company Equity Pre-IPO Investments Ltd
TIDM EIL
Headline Interim Results
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EQUITY PRE-IPO INVESTMENTS LIMITED

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2006

Equity Pre-IPO Investments Limited ("Pre IPO" or "the Company"), the AIM-traded strategic investment company, is pleased to announce its unaudited results for the six months ended 30 June 2006. Some additional information is also provided for the period up to 20 September 2006.

Highlights:

- Net asset value at 30 June 2006 of 42.27 pence per share (42.73 pence as at 20 September 2006)
- Seven investments held at 30 June 2006 (six investments held as at 20 September 2006, all of which are unquoted)
- Successful exit from all quoted investments held at the beginning of the year
- Investment philosophy remains consistent with a focus on pre IPO financings

Martin Shires, Director of Pre IPO, commented:

"Our overall aim with Pre IPO is to invest in companies that we believe will be floated within a short period of time and, once public, to ensure a managed exit from those investments in order to reinvest the proceeds in new companies nearing their own IPO. We believe that this business model is now proven, having now completed the first 12 – 15 month investment cycle of a number of companies.

At the beginning of the year we set a target to exit completely from at least two of our quoted investments and we are pleased to announce that we have exceeded our expectations, having recently completed the exit from all three of the quoted investments that we held at the beginning of the year. We look forward to the rest of the year with confidence".

For further information: