

# KINGSWALK INVESTMENTS LIMITED (“the Company”)

## FORM OF PROXY FOR USE AT THE ANNUAL GENERAL MEETING

to be held at 12:00 noon on 29 June 2011 and at any adjournment thereof

I/We.....(BLOCK LETTERS PLEASE)

of.....being the holder of ..... Ordinary Shares in the capital of the above named Company, hereby appoint the Chairman of the Meeting or \*

..... as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held at 12:00 noon on 29 June 2011 and at any adjournment thereof.

\*An alternative proxy may be named if desired. A proxy need not be a member of the Company.

I/We direct my/our proxy to vote as follows:

SPECIAL RESOLUTION	For	Against
1. THAT the Company be authorised to make market purchases of shares in the issued share capital of the Company.		
<b>ORDINARY RESOLUTIONS</b>		
THAT:		
2. the Accounts and Balance Sheet and the reports of the Directors and Auditors for the year ended 31 December 2010 be received and adopted.		
3. Guus Berting, a Director retiring by rotation be re-elected as a Director.		
4. the Auditors, Chantrey Vellacott DFK LLP, be re-appointed and the Directors be authorised to determine their remuneration.		
5. the investing strategy of the Company as set out in the Report of the Directors be approved.		
6. pre-emption rights as set out in the Company’s Articles of Association be dis-applied in respect of the entire authorised unissued share capital.		

Signed this .....day of .....2011. Signature .....

**NOTES:**

- (i) Please indicate with an “X” in the appropriate box how you wish the proxy to vote.
- (ii) The proxy will exercise his discretion as to how he votes:
  - a. on the resolution referred to in this form of proxy if no instruction is given in respect of the resolution; and
  - b. on any business or resolution considered at the meeting other than the resolution referred to in this form of proxy.
- (iii) To be valid this form of proxy and any power of attorney under which it is executed (or a duly certified copy of such power of attorney) must be lodged at the Company’s Registered Office, Roseneath, The Grange, St Peter Port, Guernsey, GY1 3SJ not later than 48 hours before the time appointed for the Annual General Meeting. Completing and returning this form of proxy will not prevent you from attending the meeting and voting in person if you so wish.
- (iv) A form of proxy executed by a corporation must be either under its common seal or signed by an officer or attorney duly authorised by the Corporation.
- (v) In the case of joint holdings, the signature of the first name on the Register of Members will be accepted in the exclusion of the votes of the other joint holders.
- (vi) Facsimile copies of this form of proxy will be accepted, provided that the original form of proxy is deposited at the Company’s Registered Office address, Roseneath, The Grange, St Peter Port, Guernsey, GY1 3SJ before the commencement of the Annual General Meeting. Facsimile copies can be sent to the Company on the following number + 44 (0)1481 730 460.